

CONSOLIDATED BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		591,956,215,904	657,498,371,999
I. Cash and cash equivalents	110		77,134,376,598	135,544,355,784
1. Cash	111	V.1	76,834,376,598	135,544,355,784
2. Cash equivalents	112		300,000,000	-
II. Short-term financial investments	120		4,304,100,000	4,304,100,000
1. Short-term investments	121	V.2	6,620,100,000	6,620,100,000
2. Provision for devaluation of short-term security investments	129	V.3	(2,316,000,000)	(2,316,000,000)
III. Receivables	130		184,786,965,035	247,627,504,230
1. Trade accounts receivables	131	V.4	126,783,362,882	133,111,461,944
2. Advances to suppliers	132	V.5	26,299,336,345	22,197,083,962
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	V.6	32,480,346,101	93,095,038,617
6. Provision for short-term bad receivables	139	V.7	(776,080,293)	(776,080,293)
IV. Inventories	140		271,788,486,680	238,591,370,027
1. Inventories	141	V.8	271,788,486,680	238,591,370,027
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		53,942,287,591	31,431,041,958
1. Short-term prepaid expenses	151		48,634,398	16,096,777
2. VAT deductible	152		49,845,596,217	29,817,296,992
3. Tax and accounts receivable from State budget	154		320,922	722
4. Other short-term assets	158	V.9	4,047,736,054	1,597,647,467
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,058,399,767,165	1,048,045,071,482
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	219		-	-
5. Provision for long-term bad receivable (*)	220		938,599,916,648	948,806,194,235
II. Fixed assets	221	V.10	658,553,718,359	704,920,340,040
1. Tangible fixed assets	222		1,261,460,809,054	1,298,166,658,936
- Historical cost	223		(602,907,090,695)	(593,246,318,896)
- Accumulated depreciation	224	V.11	5,278,430,132	5,407,133,447
2. Finance leases fixed assets	225		7,722,198,841	7,722,198,841
- Historical cost	226		(2,443,768,709)	(2,315,065,394)
- Accumulated depreciation	227	V.12	166,160,358,555	167,657,723,710
3. Intangible fixed assets	228		180,677,747,319	181,895,585,020
- Historical cost	229		(14,517,388,764)	(14,237,861,310)
- Accumulated depreciation	230	V.13	108,607,409,602	70,820,997,038
4. Construction in progress expenses	240		-	-
III. Property investment	241		-	-
- Historical cost	242		-	-
- Accumulated depreciation (*)	250		98,733,814,330	77,219,978,901
IV. Long-term financial investments	251		-	-
1. Investment in subsidiaries	252	V.14	24,483,014,330	2,963,662,901
2. Investment in joint-venture	258	V.15	75,747,800,000	75,753,316,000
3. Other long-term investments	259		(1,497,000,000)	(1,497,000,000)
4. Provision for devaluation of long-term finance investment	260		7,551,624,139	8,155,159,518
V. Other long-term assets	261	V.16	6,103,640,233	5,761,258,589
1. Long-term prepaid expenses	262		-	-
2. Deferred income tax assets	268	V.17	1,447,983,906	2,393,900,929
3. Others	269		13,514,412,048	13,863,738,828
TOTAL ASSETS	270		1,650,355,983,069	1,705,543,443,481

CONSOLIDATED BALANCE SHEET

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1,103,713,449,799	1,143,654,432,022
I. Short-term liabilities	310		676,406,865,320	702,256,196,978
1. Short-term borrowing and debts	311	V.18	480,654,903,303	510,217,480,609
2. Trade accounts payable	312	V.19	83,244,387,743	78,559,408,041
3. Advances from customers	313	V.20	17,975,925,500	18,655,134,781
4. Taxes and liabilities to State budget	314	V.21	14,370,015,365	12,929,843,411
5. Payable to employees	315	V.22	13,997,466,461	23,195,564,583
6. Payable expenses	316		1,719,487,871	1,095,026,064
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.23	64,444,679,077	57,603,739,489
II. Long-term liabilities	320		427,306,584,479	441,398,235,044
1. Long-term accounts payables-Trade	321		-	-
2. Long-term accounts payables-Affiliate	322		-	-
3. Other long-term payables	323	V.24	37,502,000,000	52,502,000,000
4. Long-term borrowing and debts	324	V.25	389,801,818,649	388,875,689,044
5. Deferred income tax	325		-	-
6. Provision for unemployment allowance	336		2,765,830	20,546,000
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		528,780,303,735	525,246,936,066
I. Capital sources and funds	410		527,133,244,096	522,187,554,789
1. Paid-in capital	411	V.26	434,382,430,000	434,382,430,000
2. Capital surplus	412	V.26	45,032,400,000	45,032,400,000
3. Other capital of owner	413	V.26	-	-
4. Treasury stock	414	V.26	(5,939,990,000)	(5,939,990,000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(9,943,603,214)	(9,942,091,930)
7. Investment and development fund	417	V.26	6,833,217,761	13,552,021,329
8. Financial reserve fund	418	V.26	20,546,583,405	21,503,132,595
9. Other fund belong to owner's equity	419		-	277,600,000
10. Retained profit	420		36,222,206,144	23,322,052,795
11. Capital for construction work	421		-	-
II. Budget sources	430		1,647,059,639	3,059,381,277
1. Bonus and welfare funds	431		1,647,059,639	3,059,381,277
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	439		17,862,229,535	36,642,075,393
TOTAL RESOURCES	440		1,650,355,983,069	1,705,543,443,481

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
5. Foreign currencies:				
USD			3,311,482.53	3,159,501.43
EUR			49,701.33	925.69
YEN			12,971,323.00	12,971,686.00
GBP			0.04	0.04

Thanh Cong Textile Garment Investment Trading Joint Stock Company

INCOME STATEMENT

Quarter 1/2010

Unit: VND

Items	Code	Note	Quarter 1/2010	Accumulation	Quarter 1/2009	Accumulation
1. Sales	01	VI.1	421,203,759,713	421,203,759,713	226,766,771,015	226,766,771,015
2. Deductions	03	VI.1	1,631,717,102	1,631,717,102	101,130,458	101,130,458
3. Net sales and services	10	VI.1	419,572,042,611	419,572,042,611	226,665,640,557	226,665,640,557
4. Cost of goods sold	11	VI.2	345,690,588,425	345,690,588,425	176,012,459,317	176,012,459,317
5. Gross profit	20		73,881,454,186	73,881,454,186	50,653,181,240	50,653,181,240
6. Financial income	21	VI.3	7,076,657,436	7,076,657,436	11,876,155,316	11,876,155,316
7. Financial expenses	22	VI.4	26,830,707,383	26,830,707,383	27,478,587,208	27,478,587,208
<i>Include: Interest expense</i>	23		16,774,802,953	16,774,802,953	15,579,528,941	15,579,528,941
8. Selling expenses	24	VI.5	8,752,390,069	8,752,390,069	4,317,944,445	4,317,944,445
9. General & administrative expenses	25	VI.6	13,309,254,311	13,309,254,311	11,433,138,896	11,433,138,896
10. Net operating profit	30		32,065,759,859	32,065,759,859	19,299,666,007	19,299,666,007
11. Other income	31	VI.7	548,920,583	548,920,583	1,423,842,542	1,423,842,542
12. Other expenses	32	VI.8	122,455,602	122,455,602	569,107,260	569,107,260
13. Other profit	40		426,464,981	426,464,981	854,735,282	854,735,282
14. Profit or loss in joint venture	45		916,361,430	916,361,430	(3,800,573)	(3,800,573)
15. Profit before tax (50=30 + 40)	50		33,408,586,270	33,408,586,270	20,150,600,716	20,150,600,716
16. Current corporate income tax expenses	51		4,236,635,998	4,236,635,998	2,601,396,387	2,601,396,387
17. Deferred corporate income tax expenses	52		-	-	477,383,744	477,383,744
18. Profit after tax (60=50 - 51 - 52)	60		29,171,950,272	29,171,950,272	17,071,820,585	17,071,820,585
18.1 Profit after tax of minorities	61		(390,443,408)	(390,443,408)	(136,346,338)	(136,346,338)
18.2 Profit after tax of the parent company's shareholders	62		29,562,393,680	29,562,393,680	17,208,166,923	17,208,166,923

CASH FLOW STATEMENT

Quarter 1/ 2010 (Indirect Method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		33,408,586,270	20,150,600,716
2. Adjustment in accounts				
Fixed assets depreciation	02	V.10, 11, 12	13,600,683,953	11,712,226,699
Provisions	03			131,000,000
Unrealized foreign exchange difference loss/gain	04	VI.4	9,694,139,605	-
Loss/gain from investment	05		(804,563,139)	662,481,730
Interest expenses	06	VI.4	16,774,802,953	15,579,528,941
3. Operating profit before the changes of current capital	08		72,673,649,642	48,235,838,086
Changes in accounts receivable	09		7,566,831,816	46,451,668,833
Changes in inventories	10		(34,026,179,950)	22,362,353,115
Changes in trade payables	11		22,874,227,666	(64,619,195,237)
Changes in prepaid expenses	12		(407,591,393)	2,015,762,655
Paid interest	13		(16,774,802,953)	(15,524,741,413)
Paid corporate income tax	14		(2,527,628,495)	(200,000,000)
Other receivables	15		5,316,012	246,238,518
Other payables	16		(381,890,109)	(9,334,620,552)
Net cash provided by (used in) operating activities	20		49,001,932,236	29,633,303,985
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(64,891,899,499)	(11,574,716,666)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		363,636,364	658,494,058
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			3,000,000,000
7. Cash received from interest, dividend and distributed profit	27		5,156,012	244,152,308
Net cash used in investing activities	30		(64,523,107,123)	(7,672,070,300)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		242,661,090,781	159,671,254,575
4. Cash paid to principal debt	34		(270,879,465,548)	(219,360,384,363)
5. Cash paid to financial lease debt	35		(475,684,415)	(520,895,494)
6. Dividend, profit paid for owners	36		(13,446,537,000)	(3,640,000)
Net cash (used in) provided by financing activities	40		(42,140,596,182)	(60,213,665,282)
Net cash during the period (20+30+40)	50		(57,661,771,069)	(38,252,431,597)
Cash and cash equivalents at beginning of year	60	V.I.VII	134,796,147,667	67,258,575,137
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70	V.I	77,134,376,598	29,006,143,540